

The Embassy of the Czech Republic presents its compliments to the Ministry for Foreign Affairs of Sweden and, with reference to the previous communication, namely to the Notes No. 10/2009, No. 5/2016 and No. 40/2018, concerning the proposal to terminate The Agreement between the Czech and Slovak Federal Republic and the Kingdom of Sweden on the Promotion and Reciprocal Protection of Investments, signed on November 13, 1990 in Prague (hereinafter "*Agreement*"), and non-application of its Article 11, Paragraph 3, has the honour to propose the conclusion of the following **Agreement between the Government of the Czech Republic and the Government of Sweden on the Amendment and Termination of the Agreement between the Czech and Slovak Federal Republic and the Kingdom of Sweden on the Promotion and Reciprocal Protection of Investments, signed on November 13, 1990 in Prague** (hereinafter "*Termination Agreement*"):

1. *The Agreement* is terminated, and
2. The Parties to the *Termination Agreement* agree that Article 11, Paragraph 3 of the *Agreement*, which extends the protection of investments made prior to the date of termination, shall be terminated and shall thus not produce any legal effects after the entry into force of the *Termination Agreement*.

In case the Government of Sweden accepts the above-mentioned proposal, this Note and the Note of the Swedish side accepting the proposal will constitute the *Termination Agreement*, which is subject to internal procedures on either side. The Government of the Czech Republic and the Government of Sweden shall notify each other about the completion of their respective internal procedures for its entry into force. The *Termination Agreement* shall enter into force on the first day of the month following the latter of the two notifications. Accordingly, Article 11, Paragraph 3 of *the Agreement* shall, on the day of entry into force of *the Termination Agreement*, cease to apply to any investments made before the termination of *the Agreement*.

The Embassy of the Czech Republic avails itself of this opportunity to renew to the Ministry for Foreign Affairs of Sweden the assurances of its highest consideration.

Stockholm, October 20, 2020

Ministry for Foreign Affairs of Sweden
Protocol Department
S t o c k h o l m



Ministry for Foreign Affairs

The Ministry for Foreign Affairs of Sweden presents its compliments to the Embassy of the Czech Republic in Sweden and has the honour to acknowledge the receipt of the Verbal Note from the Embassy No. 1500/2020-STOC dated 20 October 2020 which reads as follows:

“ The Embassy of the Czech Republic presents its compliments to the Ministry for Foreign Affairs of Sweden and, with reference to the previous communication, namely to the Notes No. 10/2009, No. 5/2016 and No. 40/2018, concerning the proposal to terminate The Agreement between the Czech and Slovak Federal Republic and the Kingdom of Sweden on the Promotion and Reciprocal Protection of Investments, signed on November 13, 1990 in Prague (hereinafter "Agreement"), and non-application of its Article 11, Paragraph 3, has the honour to propose the conclusion of the following Agreement between the Government of the Czech Republic and the Government of Sweden on the Amendment and Termination of the Agreement between the Czech and Slovak Federal Republic and the Kingdom of Sweden on the Promotion and Reciprocal Protection of Investments, signed on November 13, 1990 in Prague (hereinafter “Termination Agreement”):

1. The Agreement is terminated, and
2. The Parties to the Termination Agreement agree that Article 11, Paragraph 3 of the Agreement, which extends the protection of investments made prior to the date of termination, shall be terminated and shall thus not produce any legal effects after the entry into force of the Termination Agreement.

In case the Government of Sweden accepts the above-mentioned proposal, this Note and the Note of the Swedish side accepting the proposal will constitute the Termination Agreement, which is subject to

internal procedures on either side. The Government of the Czech Republic and the Government of Sweden shall notify each other about the completion of their respective internal procedures for its entry into force. The Termination Agreement shall enter into force on the first day of the month following the latter of the two notifications. Accordingly, Article 11, Paragraph 3 of the Agreement shall, on the day of entry into force of the Termination Agreement, cease to apply to any investments made before the termination of the Agreement.”

The Ministry for Foreign Affairs has the honour to inform the Embassy that the foregoing is acceptable to the Government of Sweden and that the Verbal Note No. 1500/2020-STOC dated 20 October 2020 together with the present reply therefore shall constitute the Termination Agreement, which shall enter into force on the first day of the month following the latter of the two notifications whereby the Governments inform each other about the completion of their internal procedures.

The Ministry for Foreign Affairs also has the honour to hereby notify the Embassy that Sweden has completed its internal procedures for the entry into force of the Termination Agreement between the Government of Sweden and the Government of the Czech Republic.

The Ministry for Foreign Affairs of Sweden avails itself of this opportunity to renew to the Embassy of the Czech Republic the assurances of its highest consideration.

Stockholm, 8 July 2021