

The Embassy of the Czech Republic in Helsinki presents its compliments to the Ministry for Foreign Affairs of the Republic of Finland and, with reference to the previous communication, namely to the Notes No. 12/2009 dated 6 January 2009, No. 57/2016 dated 5 February 2016 and No. 1273-1/2018 dated 7 November 2018, as well as the reply Note No. HELM250-18 dated 15 June 2009, concerning the proposal to terminate the *Agreement between the Government of the Czech and Slovak Federal Republic and the Government of the Republic of Finland on the Promotion and Protection of Investment, signed on 6 November 1990 in Prague* (hereinafter “*the Agreement*”), and non-application of its Article 11, Paragraph 3, has the honour to propose the conclusion of the following **Agreement between the Government of the Czech Republic and the Government of the Republic of Finland on the Amendment and Termination of the Agreement between the Government of the Czech and Slovak Federal Republic and the Government of the Republic of Finland on the Promotion and Protection of Investment, signed on 6 November 1990 in Prague** (hereinafter “*the Termination Agreement*”):

1. The Agreement shall be terminated in relations between the Government of the Czech Republic and the Government of the Republic of Finland, and
2. For greater certainty, the Parties to *the Termination Agreement* also agree that Article 11, Paragraph 3 of *the Agreement*, which extends the protection of investments made prior to the date of its termination, shall be terminated and thus not apply and shall not produce any legal effects provided for in the said Article.

In case the Republic of Finland accepts the above-mentioned proposal, this Note and the Note of

the Republic of Finland accepting the proposal shall constitute *the Termination Agreement*, which is subject to internal procedures on either side. The Czech Republic and the Republic of Finland shall notify each other about the completion of their respective internal procedures for its entry into force; it shall enter into force on the first day of the second month after the date of the receipt of the latter of the two notifications. Because of the non-application of Article 11, Paragraph 3 of *the Agreement*, *the Agreement* shall, on the day of entry into force of *the Termination Agreement*, cease to apply to any investments made before the termination of *the Agreement*.

The Embassy of the Czech Republic avails itself of this opportunity to renew to the Ministry for Foreign Affairs of the Republic of Finland the assurances of its highest consideration.

Helsinki, August 28, 2020

Ministry for Foreign Affairs
of the Republic of Finland
Legal Service
Helsinki

PCQTMWLC-10

VERBAL NOTE

The Ministry for Foreign Affairs of Finland presents its compliments to the Embassy of the Czech Republic in Helsinki and refers to the Embassy's note No. 1315/2020 dated 28 August 2020, which reads as follows:

"The Embassy of the Czech Republic in Helsinki presents its compliments to the Ministry for Foreign Affairs of Finland and, with reference to the previous communication, namely to the Notes No. 12/2009 dated 6 January 2009, No. 57/2016 dated 5 February 2016 and No. 1273-1/2018 dated 7 November 2018, as well as the reply Note No. HELM250-18 dated 15 June 2009, concerning the proposal to terminate the *Agreement between the Government of the Czech and Slovak Federal Republic and the Government of the Republic of Finland on the Promotion and Protection of Investment, signed on 6 November 1990 in Prague* (hereinafter "*the Agreement*"), and non-application of its Article 11, Paragraph 3, has the honour to propose the conclusion of the following **Agreement between the Government of the Czech Republic and the Government of the Republic of Finland on the Amendment and Termination of the Agreement between the Government of the Czech and Slovak Federal Republic and the Government of the Republic of Finland on the Promotion and Protection of Investment, signed on 6 November 1990 in Prague** (hereinafter "*the Termination Agreement*").

1. *The Agreement* shall be terminated in relations between the Government of the of the Czech Republic and the Government of the Republic of Finland, and
2. For greater certainty, the Parties to *the Termination Agreement* also agree that Article 11, Paragraph 3 of *the Agreement*, which extends the protection of investments made prior to the date of its termination, shall be terminated and thus not apply and shall not produce any legal effects provided for in the said Article.

In case the Republic of Finland accepts the above-mentioned proposal, this Note and the Note of the Republic of Finland accepting the proposal shall constitute *the Termination Agreement*, which is subject to internal procedures on either side. The Czech Republic and the Republic of Finland shall notify each other about the completion of their respective internal procedures for its entry into force; it shall enter into force on the first day of the second month after the date of the receipt of the latter of the two notifications. Because of the non-application of the Article 11, Paragraph 3 of *the Agreement*, *the Agreement* shall, on the day of entry into force of *the Termination Agreement*, cease to apply to any investments made before the termination of *the Agreement*.

The Embassy of the Czech Republic in Helsinki avails itself of this opportunity to renew to

the Ministry for Foreign Affairs of Finland the assurance of its highest consideration."

The Government of the Republic of Finland accepts the above mentioned proposal and confirms that the Note of the Czech Republic No. 1315/2020 dated 28 August 2020 and this reply Note shall constitute the *Termination Agreement*, which is subject to internal procedures on either side.

The Ministry for Foreign Affairs of Finland avails itself of this opportunity to renew to the Embassy of the Czech Republic in Helsinki the assurance of its highest consideration.

Helsinki, 16 September 2020

The Embassy of the Czech Republic in Helsinki